(Rs. in Crores)

Year	Target	Proceeds realised
1997-98	4,800	902
1998-99	5,000	5,371
1999-2000	10,000	1,585

(e) Disinvestment is carried out keeping in view various factors like market conditions, financial performance of the company and the views of the concerned departments. For various reasons including adverse market conditions, the proceeds realised during 1997-98 and 1999-2000 were less than the targets.

Institutions Identified for Disinvestment

†3110. DR. D. MASTHAN :

SHRI RAJ MOHINDER SINGH :

Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government have identified certain institutions, the shares of which are being sold for collecting additional amount; and

(b) if so, the names of the institutions and the reasons for their selection in first phase ?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) No Sir. Government is considering for disinvestment its shareholding in non strategic Public Sector Companies only, as per its declared policy on disinvestment.

(b) Does not arise.

Undertaking to the Prospective Investor of Air India

3111. SHRIMATI JAYAPRADA NAHATA :

SHRI AMAR SINGH :

Will the Minister of DISINVESTMENT be pleased to state :

† Original notice of the question received in Hindi.

(a) Whether there is any proposal under Government's consideration to provide an undertaking to the prospective strategic investor in Air India to the effect that it would not be again nationalised with adequate and agreed compensation;

(b) if so, the details thereof ; and

(c) by when a decision is likely to be taken in this regard ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) to (c) The matter is under consideration of the Government.

Disinvestment of Equity in Indian Airlines

3112. SHRIMATI JAYAPRADA NAHATA :

SHRI AMAR SINGH : Will the Minister of DISINVESTMENT be pleased to state :

(a) what are the details of target fixed for mopping up of funds through disinvestment of 51 percent equity in Indian Airlines from domestic private player;

(b) whether foreign Airlines would be allowed to have equity of Indian Airlines; and

(c) if so, to what extent ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) No target has been fixed.

(b) No, Sir.

(c) Does not arise.

Selling of Shares of ITDC

3113. SHRI RAMACHANDRAIAH RUMANDLA : Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government propose to sell off shares of ITDC after separating each hotel into subsidiaries;